

Senate Amendment 5130

PAG LIN

1 1 Amend Senate File 2026 as follows:
1 2 #1. Page 1, line 4, by inserting after the word
1 3 <"b",> the following: <a partial exemption on>.
1 4 #2. Page 1, line 10, by inserting after the word
1 5 <The> the following: <partial>.
1 6 #3. Page 1, line 22, by striking the words and
1 7 figures <through December 31, 2005,>.
1 8 #4. Page 1, lines 24 and 25, by striking the words
1 9 and figures <through December 31, 2005,>.
1 10 #5. Page 1, by striking lines 26 through 32.
1 11 #6. Page 1, line 33, by inserting after the word
1 12 <The> the following: <partial>.
1 13 #7. Page 1, by inserting after line 35 the
1 14 following:
1 15 <Sec. _____. Section 423.43, subsection 3, as
1 16 enacted by 2003 Iowa Acts, First Extraordinary
1 17 Session, chapter 2, section 136, is amended to read as
1 18 follows:
1 19 3. a. The revenue arising on or after January 1,
1 20 2005, from the sales or use tax imposed on utilities
1 21 of residential customers as provided in section 423.3,
1 22 subsection 84, shall be deposited into the alternative
1 23 energy incentive fund created in section 476.49.
1 24 b. All other revenue arising under the operation
1 25 of this chapter shall be credited to the general fund
1 26 of the state.
1 27 Sec. _____. NEW SECTION. 476.49 ALTERNATIVE ENERGY
1 28 INCENTIVE FUND == INCENTIVE PROGRAM DEVELOPMENT.
1 29 1. An alternative energy incentive fund is
1 30 established in the state treasury. The fund is
1 31 separate from the general fund of the state. Moneys
1 32 in the alternative energy incentive fund are not
1 33 subject to section 8.33 and shall not revert to any
1 34 other fund. Notwithstanding section 12C.7, subsection
1 35 2, interest or earnings on moneys deposited in the
1 36 fund shall be credited to the fund.
1 37 2. Moneys in the alternative energy incentive fund
1 38 shall be used to finance the providing of state
1 39 incentives for the development and encouragement of
1 40 small independent energy providers. A proposed
1 41 alternative energy incentive program shall be
1 42 developed through the cooperation of the utility
1 43 industry, independent producers, and a legislative=
1 44 appointed committee. The proposed alternative energy
1 45 incentive program shall be presented to the general
1 46 assembly no later than January 15, 2005. The general
1 47 assembly shall implement an incentive program by July
1 48 1, 2005.>
1 49 #8. Title page, line 1, by striking the word
1 50 <phaseout> and inserting the following: <reduction>.
2 1 #9. Title page, line 3, by inserting after the
2 2 word <customers> the following: <and the setting
2 3 aside of sales and use tax revenues for an alternative
2 4 energy incentive program>.
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2 8 DAVID MILLER
2 9 SF 2026.301 80
2 10 mg/cf